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PRESS RELEASE

BASE TITANIUM ANNOUNCES AN EXPANDED BOARD OF DIRECTORS

- *Three prominent Kenyans with significant public and private sector experience appointed to the Base Titanium Board.*
- *The new board members bring a wealth of experience from successful business careers in the East African market.*
- *Represents a significant step in the shaping of Base Titanium as a truly Kenyan mining company.*

Base Titanium Limited (“Base Titanium”), a wholly-owned subsidiary of Australian and UK-listed Base Resources Limited (“Base Resources”), today announced the appointment of three additional members to its Board of Directors. These new members, investment banker John Ngumi, prominent lawyer Desterio Oyatsi and financial market analyst, advisor and commentator Aly-Khan Satchu, bring vast experience from the private and public sectors and detailed knowledge of the East African business environment.

They join existing Chairman Professor Joseph Maitha and Base Resources Executive Directors Tim Carstens and Colin Bwye on the expanded Board.

In announcing the new board members, Tim Carstens said, “I am delighted to welcome such an eminent panel of Kenyan thought leaders to the Board of Base Titanium. Their knowledge and experience in the Kenyan investment and regulatory environment will deepen Base Titanium’s ability to understand the Kenyan context, influence discussion and deliver on its strategic plans to the benefit of all stakeholders.”

The new Board members will work to enhance Base’s relations with the Government of Kenya and will play strong role in promoting the Kenyan mining sector, both domestically and internationally.

The new Board members join Base Titanium at an exciting time. The Kwale Mine operations are performing strongly and safely, there is ongoing transition to a Kenyan workforce with 96% of those employed now Kenyan and 64% from the local community and commodity markets are showing encouraging signs of improvement. Importantly, Base has recently embarked on a near-mine exploration program that seeks to extend the life of the Kwale Mine and continue its significant contribution to the Kenyan and local economy.

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About the appointees

John Ngumi

John Ngumi has played a leading role in the development of Kenya's and East Africa's debt and equity capital markets over the last 25 years, most recently during his tenure as Director, Investment Banking Coverage at Standard Bank in Nairobi. Mr Ngumi is the current Chairman of the Board at Kenya Pipeline Company Limited and previously held the position of the first Chairman of Konza Techno City Development Authority.

Desterio Oyatsi

Desterio Oyatsi is an accomplished Nairobi-based lawyer, an Advocate of the High Court and Managing Partner of Shapley, Barret & Company Advocates, a leading law firm in Kenya. Mr Oyatsi sits on several Boards and is currently Chairman of Metropolitan Life Insurance Kenya Limited and the Commercial Bank of Africa (CBA) group. He has previously served as a director in various other organizations including Telkom Kenya and the Capital Markets Authority.

Mr Oyatsi has been involved as an advisor with the Kwale mineral sands project since its inception, particularly in negotiations with the relevant Government agencies for the legal instruments and rights upon which the project operates and as a member of the Resettlement & Compensation Committee which oversaw the successful resettlement and compensation of the local community.

Aly-Khan Satchu

Aly-Khan Satchu is the Chief Executive Officer of Rich Management Limited, a Nairobi-based investment advisory firm. Prior to establishing Rich Management, Mr Satchu worked for 15 years in London's financial sector. During his time in London Mr Satchu served as the Executive Director of Dresdner Kleinwort Wasserstein, Managing Director of Sumitomo Bank and as Treasurer and Director of ANZ Investment Bank. Born in Mombasa, Mr Satchu returned to Kenya in 2006. He is also a regular commentator on economic matters in local and international media.

Note to Editor

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About Base Titanium

Base Titanium Limited ("Base Titanium") is a wholly-owned subsidiary of Australian and UK-listed Base Resources Limited (ASX; AIM: BSE). Its flagship development is the Kwale Mine in Kenya located 50km south of Mombasa.



Construction of the Kwale Mine was completed at the end of 2013 and the first bulk shipment of ilmenite departed from Mombasa in February 2014.

The Kwale Mine is creating significant opportunities for economic development – through a focused local employment program and procurement of goods and services from local vendors. Base is also investing heavily in a variety of community livelihood enhancement programs and social infrastructure in Kwale County, demonstrating its commitment to responsible and sustainable development.

With the Kwale Mine representing the first large-scale mining development in Kenya, more than doubling Kenya’s earnings from the mineral sector, Base Titanium is cognisant of, and committed to, its role in setting national benchmarks that are consistent with global best practice in transparency, governance, safety, environmental management and community relations.

Base Titanium works closely and constructively with the Government of Kenya to promote further investment in developing the sector.