

10 September 2018

Desterio Oyatsi appointed Chairman of Base Titanium following the retirement of Professor Joseph Maitha

Mr Oyatsi, an accomplished and highly experienced Advocate of the High Court, has assumed the role of Chairman of Base Titanium following the retirement of Professor Joseph Maitha after eight years of dedicated service.

Mr Oyatsi has been a Base Titanium Board member since 2016 and brings a wealth of experience in Board leadership to the role. He sits on several Boards and is currently Chairman of Commercial Bank of Africa Group and Metropolitan Life Insurance Kenya Limited. He has previously served as a director in various leading organizations, including Telkom Kenya and the Capital Markets Authority.

“We are confident that Mr. Oyatsi will build on the successes of Professor Maitha, to whom we are grateful for his leadership, service and wise counsel,” said Tim Carstens, Managing Director of Base Resources, the Australia-based parent company of Base Titanium. Professor Maitha, a seasoned economist, who has chaired the Base Titanium Board since its inception in 2010, has seen the company through several historic milestones, including the development of Kwale Mineral Sands Mine, the first minerals shipment in 2014 as well as its elevation to Vision 2030 flagship status in 2017.

“I am delighted to have been associated with a company that is making immense contributions to Kenya’s mining sector and the broader national economy. I credit the milestones achieved during my eight-year tenure to the unity of purpose within the Board, management’s skillful execution of the company strategy and the support of all our stakeholders, especially the government and the local community in Kwale County,” said Professor Maitha.

Professor Maitha’s successful stint at the helm of the Base Titanium Board is a hallmark of his illustrious career. His previous corporate roles have included Chairmanship of both Tiomin Kenya and East African Portland Cement Company. He has also previously held positions as Chairman of the Lake Basin Development Authority, Director of the Central Bank of Kenya and Professor of Economics at the University of Nairobi. He is the vice-chairman of the East African Cooperation Forum and a member of Kenya Economic Association, Kenya Institute of Management and the Society for International Development.

Professor Maitha will continue as a Non-executive Director of Base Titanium Limited until 31 December 2018.