

## PROCUREMENT AND SUPPLY POLICY

We recognize that our procurement activities can have a significant impact on our own performance and on the communities in which we operate. Base's engagement with suppliers is based on absolute integrity, creating value and the mutual respect of the business communities we operate in.

We achieve this by:

- Providing and maintaining an appropriate **procurement management system** that supports best practice.
- Ensuring our procurement processes are **transparent and competitive** and are conducted in a **fair and ethical** manner.
- Demonstrating a balance between **generating value and mitigating for risk** when selecting and managing suppliers.
- **Supporting local suppliers** where they are competitive, compliant with relevant regulations and meet the required standards.
- Ensuring that **safety, the environment and social implications** have been considered in all aspects of the selection and use of goods and services.
- Valuing suppliers that **demonstrate sound business integrity** at all times and are aligned with Base's business objectives and core principles.
- Ensuring that the suppliers we engage with are consistent with the **IFC Performance Standards**.



**Tim Carstens**  
Managing Director

22 May 2012



**Colin Bwye**  
Executive Director – Operations and Development